

## Proposed Bill No. 685

January Session, 2011

LCO No. 1214

Referred to Committee on Planning and Development

Introduced by: SEN. KELLY, 21st Dist.

## AN ACT CONCERNING REAL PROPERTY TAX RELIEF FOR ELDERLY HOMEOWNERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require the Department of
- 2 Economic and Community Development to establish a revolving loan
- 3 fund to provide loans to finance the amount of the real property tax
- 4 relief benefit made available to elderly homeowners pursuant to
- 5 section 12-170v of the general statutes until such time as the tax relief
- 6 benefit is deemed due and payable.

## Statement of Purpose:

To eliminate the burden on municipalities to temporarily fund the tax relief benefit made available to elderly homeowners.